

Partner Capital Statement

June 30, 2011



Partner 1

	<i>Quarter to Date</i>	<i>Year to Date</i>
<i>Beginning Partner Capital</i>	\$ 3,199,158	\$ 3,142,266
<i>Contributions</i>	-	-
<i>Adjusted Partner Capital</i>	\$ 3,199,158	\$ 3,142,266
<i>Net Income (Loss) from Operations</i>	43,267	130,093
<i>Management Fee</i>	(16,067)	(31,778)
<i>Incentive Allocation</i>	(5,440)	(19,663)
<i>Partner Capital Before Withdrawals</i>	\$ 3,220,918	\$ 3,220,918
<i>Withdrawals</i>	-	-
<i>Ending Partner Capital</i>	\$ 3,220,918	\$ 3,220,918
<i>Performance for the Period</i>	0.69%	2.51%
<i>Performance Inception to Date</i>		32.77%

(Unaudited)